

BYLAWS OF LAS CANDELAS DE LOS CERRILLOS, INC. A NONPROFIT CORPORATION

adopted 10/25/2001 revised 1/23/2016, 2/27/2016

ARTICLE I

Name-Offices

Section 1. Name. The name of this organization is Las Candelas de Los Cerrillos, Inc. (the incorporation).

Section 2. Offices.

The principal office of the corporation shall be in Cerrillos, New Mexico, at an address to be designated by the Board of Directors. The designation is 17 Waldo St., Cerrillos, New Mexico. The Board is granted full power and authority to change the principal office from one location to another. The corporation may establish or maintain additional offices at such other places as the Board of Directors may from time to time determine.

ARTICLE II

Members

Section 1. Membership.

The corporation shall have voting members who reside within Los Cerrillos Community District or own land including real property and or a structure within the traditional Boundary. Members can nominate and vote for Directors. Each member shall be entitled to one vote only. If members cannot be present to vote, a vote by proxy is permitted, as follows:

- One and only one proxy vote may be cast by any individual representing a member.
- The individual representing the absent member must also be a LCDLC member.
- Each proxy will be presented in writing by the representative of the member and will include the name of the member, signature of the member, date of the election for which the proxy is made, and the name of the individual to who the proxy is assigned.

As the association cannot impose membership on anyone they must request to become a member.

ARTICLE III

Board of Directors

Section 1. Power. The business and property of the corporation shall be managed and controlled by -the Board of Directors. Subject to any limitations in the Articles of Incorporation or these Bylaws, the activities and affairs of the corporation shall be conducted and all corporate powers shall be exercised by or under the direction of the Board of Directors. The Board may delegate the management of the activities of the corporation to any member or officer, person or persons, management company, or committee or committees however composed, provided that the activities and affairs of the corporation shall be managed and all corporate powers shall be exercised under the ultimate direction of the Board. The directors shall serve until the expiration of their term of office or until the election and qualifications

